Debt Snowball Spreadsheet

| Debt | Total Amount <br> Due | Minimum <br> Payment | Debt <br> Snowbank <br> Payment |
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| Debt | Total Amount <br> Due | Minimum <br> Payment | Debt <br> Snowball <br> Payment |
| :--- | :--- | :--- | :--- |
| Car Payment | $\$ 16,093.44$ | $\$ 328.50$ | $\$ 328.50$ |
| Credit Card | $\$ 19,003.21$ | $\$ 359.47$ | $=$ |
| Student Loan |  |  |  |
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## Instructions

1. Fill out your debts from smallest to largest.
2. Pay the minimum payment on every debt except the smallest. Pay as much money as possible to the smallest debt.
3. When you pay off the smallest debt, add that minimum payment amount to your next smallest debt payment.
4. Continue as your snowball grows and you continue to pay off all your debts!
