Debt Snowball Spreadsheet

Debt	Total Amount Due	Minimum Payment	Debt Snowball Payment

Debt Snowball Spreadsheet

Debt	Total Amount Due	Minimum Payment	Debt Snowball Payment
Car Payment	\$16,093.44	\$328.50	\$ 328.50
Credit Card	\$19,003.21	\$359.47	328.50 + 359.47
Student Loan	\$32,038.71	\$409.83	

Instructions

- 1. Fill out your debts from smallest to largest.
- 2. Pay the minimum payment on every debt except the smallest. Pay as much money as possible to the smallest debt.
- 3. When you pay off the smallest debt, add that minimum payment amount to your next smallest debt payment.
- 4. Continue as your snowball grows and you continue to pay off all your debts!